

Summary of 2015 Oil and Gas Reserves as of Fiscal-Year End

December 31, 2015

Asset	Reserve (NET) Category - Crude Oil			Reserve (NET) Category - Natural Gas			Reserve (NET) Category - Total ⁽³⁾			NPV(10) ⁽⁴⁾			Annual Production (NET)			Daily Production (NET)		
	1P Reserves (MMBbls)	2P Reserves (MMBbls)	3P Reserves (MMBbls)	1P Reserves (Bcf)	2P Reserves (Bcf)	3P Reserves (Bcf)	1P Reserves (MMBoe) ⁽¹⁾	2P Reserves (MMBoe)	3P Reserves (MMBoe)	1P Reserves (MM\$)	2P Reserves (MM\$)	3P Reserves (MM\$)	Crude Oil (MMbbls)	Natural Gas (MMcf)	Total (MBoe)	Crude Oil (Bbls)	Natural Gas (Mcf)	Total (Boe)
China																		
China Oilfields	12	24	34	0.04	0.13	0.24	12	24	34	\$ 305	\$ 538	\$ 818	2,441	-	2,441	6,687	-	6,687
Daan	11	19	25	-	-	-	11	19	25	\$ 275	\$ 454	\$ 602		-			-	
Moliqing	2	5	9	0.04	0.13	0.24	2	5	9	\$ 30	\$ 84	\$ 215		-			-	
SGE ⁽²⁾	-	-	-	376	574	782	63	96	130	\$ 761	\$ 1,337	\$ 1,916	-	-	-	-	-	-
China Total	12	24	34	376	574	782	75	120	164	\$ 1,066	\$ 1,875	\$ 2,734	2,441	-	2,441	6,687	-	6,687
Kazakhstan																		
Emir	33	96	125	36	92	120	39	112	145	\$ 463	\$ 1,099	\$ 1,346	1,245	2,151	1,604	3,412	5,893	4,394
United States																		
Condor	0.2	0.4	1.4	0.2	0.5	1.4	0.2	0.5	1.6	\$ 3	\$ 4	\$ 7	20	40	26	54	109	72
MIEH Total	45	121	160	412	667	904	114	232	311	\$ 1,532	\$ 2,978	\$ 4,086	3,706	2,191	4,071	10,153	6,002	11,153

(1) Natural gas is converted on the basis of six Mcf of gas per one barrel of crude oil equivalent. This ratio reflects an energy content equivalency and not a price or revenue equivalency.

(2) Shown here is MIEH share, which represents 51% of "SGE Entitlement".

(3) For SGE Reserves, P90 Reserve Case from SGE Reserve Report is taken to represent 1P Reserves, P50 Reserve Case is taken to represent 2P Reserves, and P10 Reserve Case is taken to represent 3P Reserves.

(4) NPV(10) values shown are on "Before Tax" basis.