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MIE HOLDINGS CORPORATION
MI能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1555)

- (1) FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018;**
- (2) POSTPONEMENT OF BOARD MEETING;**
- (3) POSSIBLE DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2018; AND**
- (4) CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Reference is made to the announcements of the Company dated March 27, 2019 and April 1, 2019 in relation to (among others) the delay in publication of the 2018 Annual Results and suspension of trading in Shares (the “**Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meaning as those ascribed to them in the Announcements.

FURTHER DELAY IN THE PUBLICATION OF THE 2018 ANNUAL RESULTS

As set out in the Announcements, the Company originally aimed to publish the 2018 Annual Results around mid-April 2019. As a result of the Company’s further extension of both the Early Participation Deadline and the Exchange Expiration Deadline of the Exchange Offer, additional time is required by the Company’s auditors to perform and complete audit procedures in respect of the 2018 Annual Results, in particular audit procedures required for the Exchange Offer recently settled on April 15, 2019. Consequentially, there is a further delay in publication of 2018 Annual Results because additional time is required to finalise 2018 Annual Results.

The Company will use its best endeavours to publish the 2018 Annual Results as soon as possible. The Board wishes to update the Shareholders that, as at the date of this announcement, the Company is still in the process of, among others, discussing with its auditors in respect of the going concern assumption in preparing the 2018 Annual Results. Based on the current process, the Company expects, as agreed with the auditors, to publish 2018 Annual Results by the end of April 2019. Accordingly, the meeting of the Board to consider and approve the 2018 Annual Results will be further postponed.

POSSIBLE DELAY IN DESPATCH OF 2018 ANNUAL REPORT

Due to the further delay in the publication of the 2018 Annual Results, it is expected that there may be a possible delay in the despatch of the 2018 Annual Report.

The Board acknowledges that the possible delay in the despatch of the 2018 Annual Report, if materialised, constitute non-compliance with Rule 13.46(2)(a) of the Listing Rules. The Company will publish further announcement(s) to inform the Shareholders of the date of despatch of the 2018 Annual Report as and when appropriate.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

Trading in the shares of the Company has been suspended since April 1, 2019 and will continue to be suspended until further notice. Holders of the shares and other securities of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, April 16, 2019

As at the date of this announcement, the Board comprises (1) the executive Directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive Director namely Ms. Xie Na; and (3) the independent non-executive Directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.