

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MIE HOLDINGS CORPORATION
MI能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1555)

**DELAY IN PUBLICATION OF ANNUAL RESULTS
FOR THE YEAR ENDED DECEMBER 31, 2018
AND
POSTPONEMENT OF BOARD MEETING**

This announcement is made by MIE Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**DELAY IN PUBLICATION OF ANNUAL RESULTS FOR THE YEAR ENDED
DECEMBER 31, 2018**

Reference is made to the announcements of the Company dated March 1, 2019, March 18, 2019 and March 25, 2019 (the “**Announcements**”) in relation to its offer to exchange (the “**Exchange Offer**”) any and all of the outstanding 7.50% Senior Notes due 2019 issued by the Company and unconditionally and irrevocably guaranteed by the subsidiary guarantors (the “**Existing Notes**”) for the exchange consideration, upon the terms and subject to the conditions set forth in the exchange offer memorandum dated March 1, 2019, as supplemented by the supplemental exchange offer memorandum dated March 1, 2019 and the second supplemental exchange offer memorandum dated March 18, 2019 (the “**Exchange Offer Memorandum**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Exchange Offer Memorandum and the Announcements.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the announcement for the financial results of the Group for the year ended December 31, 2018 (the “**2018 Annual Results**”) on a date not later than three months after the end of the financial year of the Company, i.e. on or before March 31, 2019.

Due to the Company's extension of both the Early Participation Deadline and the Exchange Expiration Deadline of the Exchange Offer and the importance attached to the outcome of the Exchange Offer which affects the adoption of going concern assumption in preparing the 2018 Annual Results, the Company, after having discussed with its auditors, has concluded that the publication of the 2018 Annual Results will be delayed.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its financial results, it must announce its results based on the financial results which have yet to be agreed with the auditors (so far as the information is available). In order to keep the shareholders and potential investors of the Company informed of the Group's business operation and financial position, the board of directors of the Company (the "**Board**") will provide the shareholders and potential investors of the Company with the preliminary unaudited financial information of the Group for the year ended December 31, 2018 together with the audited comparative figures for the same period in 2017 on or before March 31, 2019.

POSTPONEMENT OF BOARD MEETING

Reference is also made to the announcement of the Company dated March 20, 2019 in relation to the meeting of the Board scheduled to be held on March 31, 2019 for the purpose of, among other matters, considering and approving the 2018 Annual Results.

Depending on (i) the progress and results of the Exchange Offer and (ii) the status of the Existing Notes and further subject to completion of audit procedures in respect of the 2018 Annual Results, the Company now expects that the publication of the 2018 Annual Results will be delayed to around mid-April 2019. Accordingly, the meeting of the Board to consider and approve the 2018 Annual Result will be postponed.

The Company will publish further announcement(s) to inform shareholders and potential investors of the Company any material developments in connection with the 2018 Annual Results as and when appropriate. The Company will make further announcement with respect to the date of the postponed Board meeting.

OTHERS

Pursuant to Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, the Company is required to publish the 2018 Annual Results on or before March 31, 2019, and to despatch the 2018 Annual Report to the Shareholders on or before April 30, 2019 ("**2018 Annual Report**"). The possible delay in publication of the 2018 Annual Results and possible delay in despatch of the 2018 Annual Report, if materialised, will constitute non-compliance of Rules 13.49(1) and 13.46(2)(a) of the Listing Rules, respectively, in which case the Company will request for a suspension of trading of its shares on The Stock Exchange of Hong Kong Limited and the suspension of trading will commence on April 1, 2019.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, March 27, 2019

As at the date of this announcement, the Board comprises (1) the executive Directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive Director namely Ms. Xie Na; and (3) the independent non-executive Directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.