MIE HOLDINGS CORPORATION
MI 能 源 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1555)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from January 29, 2018, Mr. Jiao Qisen has been appointed as a non-executive director of the Company.

The board of directors of the Company (the "**Board**") is pleased to announce that Mr. Jiao Qisen ("**Mr. Jiao**") has been appointed as a non-executive director of the Company with effect from January 29, 2018.

Mr. Jiao, aged 37, obtained a doctoral degree in Management from Beijing Normal University in 2010, a doctoral degree in Philosophical Psychology from Bulacan State University in 2012 and a postdoctoral degree from Beijing Jiaotong University in 2016. Mr. Jiao has also published various essays and other publications in the field of management and psychology over the years.

Mr. Jiao has extensive management experiences and is currently the chairman of ChemChina New Material Co. Ltd, China Sam Enterprise Group Co. Ltd., and China Jing An Ltd..

As at the date of this announcement, Mr. Jiao does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance, or any relationship with any director, senior management, chief executive or substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company, and save as being a non-executive director of the Company, Mr. Jiao does not hold any other positions in the Company or other member(s) of the Group. In addition, Mr. Jiao has not held any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

The Company has entered into an appointment letter with Mr. Jiao, pursuant to which he is appointed as a non-executive director for an initial fixed term of three years, subject to retirement by rotation and re-election at general meetings in accordance with the Company's Articles of Association. Pursuant to the Company's Articles of Association, the appointment of Mr. Jiao as a non-executive director shall remain effective until the next annual general meeting of the Company, whereby he shall be eligible for re-election. Mr. Jiao will receive a director fee of US$40,000 per annum as a non-executive director. Mr. Jiao's director's fee has been determined by the Board taking into account his qualifications, experience, level of responsibilities undertaken and prevailing market conditions.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Jiao that need to be brought to the attention of the shareholders of the Company or need to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Jiao to join the Board and the Company.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, January 29, 2018

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive directors namely Ms. Xie Na and Mr. Jiao Qisen; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.