MIE HOLDINGS CORPORATION
MI能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1555)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of MIE Holdings Corporation (the "**Company**") dated March 26, 2018 (the "**Announcement**") in respect of the Agreement and the Disposal contemplated thereunder, which constitute a major transaction of the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among others, further details of the Disposal together with a notice of the EGM, will be despatched to the Shareholders on or before April 18, 2018.

As additional time is required to prepare and finalize the relevant information for inclusion in the Circular and to arrange for the bulk printing of the Circular, the Company expects that the despatch of the Circular will be postponed to no later than April 19, 2018.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, April 17, 2018

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive directors namely Ms. Xie Na and Mr. Jiao Qisen; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.