MIE HOLDINGS CORPORATION
MI能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1555)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of MIE Holdings Corporation (the "**Company**") dated September 24, 2018 (the "**Announcement**") in respect of the Share Purchase Agreement and the Disposal contemplated thereunder, which constitute a very substantial disposal of the Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

As disclosed in the Announcement, a circular (the "**Circular**") containing, among other things, (i) details of the Share Purchase Agreement and the Disposal, (ii) a letter from the Independent Board Committee, (iii) a letter from the Independent Financial Adviser, (iv) financial information of the Group and Maple Marathon, (v) pro forma financial information in relation to the Disposal; (vi) a notice to convene the EGM; and (ix) other information as required under the Listing Rules, will be dispatched to the shareholders of the Company on or about October 18, 2018.

As additional time is required to prepare and finalize the relevant information for inclusion in the Circular and to arrange for the bulk printing of the Circular, the Company expects that the despatch of the Circular will be postponed to no later than October 26, 2018.

By Order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, October 18, 2018

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive directors namely Ms. Xie Na and Mr. Jiao Qisen; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.