MIE HOLDINGS CORPORATION
MI能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1555)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of MIE Holdings Corporation (the "**Company**") dated 18 October 2018 in relation to the Disposal (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, pursuant to Rule 14.41(a) of the Listing Rules, a circular containing, among other things, further details of the Disposal and other financial information (the "**Circular**"), is required to be despatched to the Shareholders within fifteen (15) Business Days after publication of the Announcement, that is, on or before 8 November 2018. In order to allow sufficient time to prepare and finalize certain information for inclusion in the Circular, the Company applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the "**Waiver**").

The Board is pleased to announce that the Stock Exchange has granted the Waiver on the basis that the Circular will be despatched by 14 December 2018. The despatch date of the Circular is therefore expected to be postponed to a date falling on or before 14 December 2018. The Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By Order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 6 November 2018

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive directors namely Ms. Xie Na and Mr. Jiao Qisen; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.