MIE HOLDINGS CORPORATION
MI 能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1555)

RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF AUTHORIZED REPRESENTATIVE AND SUPPLEMENTAL AGM CIRCULAR AND REVISED AGM PROXY FORM

The Board of the Company announces that Mr. Tian Hongtao has resigned as an Executive Director of the Company with effect from 30 June 2017.

The Board also announces that Mr. Zhang Ruilin has been appointed as an authorized representative of the Company with effect from 30 June 2017.

As a result of the resignation of Mr. Tian as an Executive Director, the ordinary resolution no. 2(b) in respect of the re-election of Mr. Tian as an Executive Director of the Company as set out in the AGM Circular and the AGM Proxy Form is no longer applicable and will not be put forward for consideration and approval by the shareholders of the Company at the AGM.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of MIE Holdings Corporation (the "**Company**") announces that Mr. Tian Hongtao ("**Mr. Tian**") has resigned as an Executive Director of the Company with effect from 30 June 2017 due to internal re-designation. Mr. Tian will remain with the Company as a Vice President.

Mr. Tian has confirmed to the Board that he has no conflict with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Tian for his invaluable contributions to the Company during his tenure of office.

CHANGE OF AUTHORIZED REPRESENTATIVE

As a result of the resignation of Mr. Tian as Executive Director, he has ceased to act as the authorized representative of the Company under Rule 3.05 of the Listing Rules with effect from 30 June 2017.

The Board further announces that Mr. Zhang Ruilin has been appointed as authorized representative of the Company with effect from 30 June 2017.

SUPPLEMENTAL AGM CIRCULAR AND REVISED AGM PROXY FORM

Reference is made to the circular of the Company dated 28 April 2017 (the "**AGM Circular**") and the form of proxy ("**AGM Proxy Form**") for the annual general meeting of the Company (the "**AGM**") to be held on 30 June 2017 in respect of, among others, the re-election of directors of the Company.

As a result of the resignation of Mr. Tian, the ordinary resolution no. 2(b) in respect of the re-election of Mr. Tian as an Executive Director of the Company as set out in the AGM Circular and the AGM Proxy Form is no longer applicable and will not be put forward for consideration and approval by shareholders of the Company at the AGM.

The shareholders of the Company are reminded to read the supplemental circular to be issued by the Company in respect of, among others, the re-election of directors of the Company, and the revised form of proxy for the AGM, for detail in respect of changes made to information set out in the AGM Circular and AGM Proxy Form. The supplemental circular will be despatched to shareholders of the Company in due course.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 7 June 2017

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Andrew Sherwood Harper and Mr. Tian Hongtao; (2) the non-executive director namely Ms. Xie Na; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.