MIE HOLDINGS CORPORATION
MI 能 源 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

DELAY IN DESPATCH OF CIRCULAR (I) VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE PROPOSED ACQUISITION OF ALL THE PARTNERSHIP INTERESTS OF CQ ENERGY CANADA PARTNERSHIP (II) MAJOR DISPOSAL IN RELATION TO THE DEEMED DISPOSAL OF 36.4% EQUITY INTEREST IN A WHOLLY-OWNED SUBSIDIARY

Reference is made to the announcement of MIE Holdings Corporation dated June 9, 2017 regarding, among others, the proposed Acquisition of all the Partnership Interests of CQ Energy Canada Partnership and the Deemed Disposal of 36.4% equity interests in a wholly-owned subsidiary of the Company (the "**Announcement**"). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular containing, amongst others, (i) further details of the PSA, the Subscription Agreement and the Transactions contemplated thereunder and the major transaction regarding the Deemed Disposal; (ii) a competent person's report and a valuation report in respect of the oil and gas reserves of the Target Company, both in compliance with the requirements of Chapter 18 of the Listing Rules; (iii) the notice of the EGM; and (iv) other information as required under the Listing Rules is expected to be despatched to the Shareholders on or before August 10, 2017.

As additional time is required to prepare and finalise the financial information based on the interim results of the Group for the six months ended June 30, 2017 (which is scheduled to be published on or about August 21, 2017) for inclusion in the circular, the Company will postpone the despatch the circular to a date no later than September 7, 2017.

By Order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, August 9, 2017

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive director namely Ms. Xie Na; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.