MIE HOLDINGS CORPORATION
MI 能 源 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

COMPLETION OF
(I) VERY SUBSTANTIAL ACQUISITION IN RELATION TO THE ACQUISITION OF CQ ENERGY CANADA PARTNERSHIP
AND
(II) MAJOR DISPOSAL IN RELATION TO THE DEEMED DISPOSAL OF 36.4% EQUITY INTEREST IN CANLIN ENERGY CORPORATION

Reference is made to the announcement of MIE Holdings Corporation (the "**Company**") dated June 9, 2017 and the circular (the "**Circular**") of the Company dated September 7, 2017 in relation to (i) the very substantial acquisition of CQ Energy Canada Partnership and (ii) the deemed disposal of 36.4% equity interest in Canlin Energy Corporation. Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

The Board is pleased to announce that all the conditions precedent contained in each of the Subscription Agreement and the PSA have been fulfilled and completion of the acquisition of 100% of the partnership interests of CQ Energy Canada Partnership from the Vendors took place on September 29, 2017. Upon Closing, the partnership arrangement of CQ Energy Canada Partnership consequently dissolved by way of operation of law due to having only one partner which being Canlin Energy Corporation.

After completion, CQ Energy Canada Resources Partnership and 8401268 Canada Inc. have become indirect non-wholly owned subsidiaries of the Company and the financial results, assets and liabilities of the Target Group will be consolidated into the accounts of the Group.

By order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Executive Director

Hong Kong, October 3, 2017

As at the date of this announcement, the Board comprises (1) the executive Directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei; (2) the non-executive Director namely Ms. Xie Na; and (3) the independent non-executive Directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Guo Yanjun.