This announcement is for informational purposes only and does not constitute an invitation or a solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things, nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities.

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MIE HOLDINGS CORPORATION
MI能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is published pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As MIE Holdings Corporation has published an announcement "MIE Holdings Corporation Announces Repurchase and Cancellation of a Portion of its 7.5% Senior Notes Due 2019" on the Singapore Exchange Securities Trading Limited, the full text of the announcement is set out below for informational purposes.

By Order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, August 12, 2016

As at the date of this announcement, the Board comprises (1) the executive Directors, namely, Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Andrew Sherwood Harper and Mr. Tian Hongtao; (2) the non-executive Director, namely, Ms. Xie Na; and (3) the independent non-executive Directors, namely, Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Guo Yanjun.

US$500,000,000 7.5% Senior Notes due 2019 (the "Bonds")

Repurchase of Bonds

MIE Holdings Corporation (the "Company") announces that US$24 million (the "Repurchased Bonds") in aggregate principal amount of the Bonds (as defined above) issued by the Company on April 25, 2014 have been purchased by the Company from the open market. As of the date of this announcement, (i) the Repurchased Bonds that have been purchased by the Company have been cancelled by the Company and (ii) US$476 million in aggregate principal amount of the Bonds remain outstanding.

August 12, 2016

General

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

About MIE Holdings Corporation

MIE Holdings Corporation (together with its subsidiaries, the "Group") is an independent oil and gas company engaged in the exploration and production of oil and gas in China, Kazakhstan and USA. In China, the Group operates the Daan and Moliqing oilfields in the Songliao Basin under separate production sharing contracts with PetroChina, the largest oil company in China. The Group also holds an exploration contract and four production contracts that allow the Group to conduct exploration and production activities in the Mangistau province in the southwestern region of Kazakhstan. In addition, the Group pursues other exploration, development and production opportunities in China and internationally, both independently and in partnership with other major and independent oil companies.

MIE Holdings Corporation is listed on the Main Board of The Stock Exchange of Hong Kong Limited with stock code 1555.