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MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the holders of the Company's shares and other securities and potential investors that based on the Board's preliminary assessment of the information on hand pending finalisation of consolidation of the results of the Group for the Period, the Group may record a loss as compared to a profit for the corresponding period in 2014.

Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

This announcement is made by MIE Holdings Corporation (the "Company", and together with its subsidiaries, the "Group") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The Board of the Company wishes to inform the holders of the Company's shares and other securities and potential investors that based on the Board's preliminary assessment of the information on hand pending finalisation of consolidation of the results of the Group for the six months ending 30 June 2015 (the "Period"), the Group may record a loss as compared to a profit for the corresponding period in 2014. The above change is primarily due to the significant drop in global crude oil prices and accordingly average oil price realized and net oil sales revenue realized from our China and Kazakhstan operations in 1H2015 compared to 1H2014.

Notwithstanding the above, the Board is of the view that our operations for the Period have achieved steady progress towards the Group's overall strategic plan. Based on the information currently available to the Board, the oil and gas production during the Period is in line with management guidance. The Group's overall financial position remains sound and stable.

As the Company is still in the process of finalizing the interim results of the Group for the Period (the "2015 Interim Results"), the information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and which have not been audited or reviewed by the independent auditors of the Company. The Company expects to announce its 2015 Interim Results in late August 2015.

Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.

By order of the Board of
MIE HOLDINGS CORPORATION
Zhang Ruilin
Chairman

Hong Kong, 2 July 2015

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Andrew Sherwood Harper, Mr. Tao Tak Yin Dexter and Mr. Tian Hongtao; (2) the non-executive director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing) and; (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.