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## **MIE HOLDINGS CORPORATION**

**MI 能源控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1555)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR FOR MAJOR TRANSACTION IN RELATION TO ACQUISITION OF 43.9% INTEREST IN, AND WARRANTS ISSUED BY, LONG RUN EXPLORATION LTD. AND UPDATE ON ACQUISITION**

Reference is made to (a) the announcement (the “**First Announcement**”) of MIE Holdings Corporation (the “**Company**”) dated August 5, 2015 in relation to the acquisition by Maple Marathon Investments Limited, a wholly-owned subsidiary of the Company as at the date of the First Announcement, of 43.9% interest in, and warrants to be issued by, Long Run Exploration Ltd. (the “**Acquisition**”); (b) the announcement of the Company (the “**Second Announcement**”) dated August 26, 2015 in relation to the delay in despatch of the circular for the Acquisition (the “**Circular**”); and (c) the announcement of the Company dated October 2, 2015 in relation to the obtaining of the waivers (the “**Waivers**”) from strict compliance with Rule 14.67(6)(a)(i) and Rule 18.09(2) of the Listing Rules. Unless otherwise specified, capitalised terms defined in the First Announcement shall have the same meanings when used in this announcement.

#### **FURTHER DELAY IN DESPATCH OF THE CIRCULAR**

Pursuant to Rule 14.41(a) of the Listing Rules, the Circular is required to be despatched to the Shareholders within 15 business days after publication of the First Announcement, that is, on or before August 26, 2015. As disclosed in the Second Announcement, the Company obtained from the Stock Exchange a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the Circular could be despatched to the Shareholders on or before October 31, 2015.

As further time is required to prepare, among other things, the financial information and information on the oil and gas reserves of the Target Company required to be included in the Circular pursuant to the Waivers, the Company has applied for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for the time limit for the despatch of the Circular to be further extended to November 30, 2015.

## UPDATE ON THE ACQUISITION

The Board announces that the Target Company has granted waivers from certain provisions of the Investment Agreement such that (a) the deadline for the Company to despatch the Circular and notice (including the form of proxy) to the shareholders' meeting of the Company to be convened to consider the Acquisition has been extended to November 15, 2015; (b) the deadline for the Company to call, give notice of and convene a shareholders' meeting to consider the Acquisition has been extended to November 30, 2015; and (c) the condition of the Target Company to consummate the transactions contemplated by the Investment Agreement that the Circular shall have been mailed to the shareholders of the Company on or before October 31, 2015 has been waived and substituted by a condition that the Circular shall have been mailed to the shareholders of the Company on or before November 15, 2015.

The Company and the Investor have also granted waivers to the Target Company from certain provisions in the Investment Agreement such that (i) the deadline for the Target Company to mail to its shareholders the information circular and proxy statement in connection with the shareholders' meeting of the Target Company to be convened to consider the transactions contemplated by the Investment Agreement has been extended to the later of (A) the date that the last of the Investor Shareholders shall have mailed their respective circular and notice to their respective shareholders' meeting to be convened to consider the Acquisition; and (B) October 31, 2015 (the "**Revised Long Run Mailing Date**"); and (ii) the deadline for the Target Company to convene a shareholders' meeting to consider the transactions contemplated by the Investment Agreement has been extended to the later of: (A) November 30, 2015; and (B) the date that is twenty-one days plus four business days following the Revised Long Run Mailing Date.

By Order of the Board of  
**MIE Holdings Corporation**  
**Mr. Zhang Ruilin**  
*Chairman*

Hong Kong, November 2, 2015

*As at the date of this announcement, the Board comprises (1) the executive Directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Andrew Sherwood Harper, Mr. Tao Tak Yin Dexter and Mr. Tian Hongtao; (2) the non-executive Director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing); and (3) the independent non-executive Directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.*