

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

CHANGE OF (1) NON-EXECUTIVE AND INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (2) MEMBERS OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that with effect from November 13, 2015:

- (i) Mr. Cai Rucheng has resigned as an independent non-executive director, member of audit committee, nomination committee and remuneration committee of the Company;
- (ii) Mr. Guo Yanjun has been appointed as an independent non-executive director, member of audit committee, nomination committee and remuneration committee of the Company;
- (iii) Mr. Wang Sing, Mr. Hung Leung (an alternate director to Mr. Wang Sing) have resigned as a non-executive director of the Company; and
- (iv) Ms. Xie Na has been appointed as a non-executive director of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of MIE Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cai Rucheng (“**Mr. Cai**”) has resigned as an independent non-executive director, member of audit committee, nomination committee and remuneration committee of the Company, with effect from November 13, 2015 due to his other business engagements which require more time for his dedication.

Mr. Cai has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Guo Yanjun (“**Mr. Guo**”) has been appointed as an independent non-executive director, member of audit committee, nomination committee and remuneration committee of the Company with effect from November 13, 2015.

Mr. Guo, aged 62, has extensive entrepreneurship experience and experience of corporate operation and management. Mr. Guo graduated from China People’s University with a Diploma in Law in 1984. Mr. Guo is presently an independent non-executive director of Honghua Group Limited (stock code: 196.HK), Strong Petrochemical Holdings Limited (stock code: 852.HK) and Mei Ah Entertainment Group Limited (stock code: 391.HK) (all being companies listed on The Stock Exchange of Hong Kong Limited, the “**HKSE**”), and was an independent non-executive director of Z-Obee Holdings Limited (stock code: 948.HK) (a company listed on the HKSE and Singapore Exchange Limited) from the date of its listing in 2010 up to 30 November 2012. He is also the Chairman of Beijing Junyun Technology Co. Ltd, CNHK Media Limited, CNHK Energy Limited, CNHK Media (H.K.) Advertising Limited and CNHK Publications Limited.

As at the date of this announcement, Mr. Guo does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance, or any relationship with any director, senior management, chief executive or substantial or controlling shareholder of the Company, and save as being an independent non-executive director of the Company, Mr. Guo does not hold any other position in the Company or other member(s) of the Group.

The Company has entered into an appointment letter with Mr. Guo, pursuant to which he is appointed as an independent non-executive director for a term of three years, subject to re-election at general meetings in accordance with the Company’s Articles of Association. Pursuant to the Company’s Articles of Association, the appointment of Mr. Guo as an independent non-executive director shall remain effective until the next annual general meeting of the Company, whereby he shall be eligible for re-election. Mr. Guo will receive a director fee of US\$40,000 per annum as an independent non-executive director.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Guo that need to be brought to the attention of the shareholders of the Company or need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on HKSE.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Wang Sing (“**Mr. Wang**”) has resigned as a non-executive director, with effect from November 13, 2015 due to his other business engagements which require more time for his dedication; and accordingly, Mr. Hung Leung (“**Mr. Hung**”) has also resigned as an alternate director to Mr. Wang Sing, with effect from November 13, 2015.

Mr. Wang and Mr. Hung have confirmed that they have no disagreement with the Board and there is no matter in relation to their resignation that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Xie Na (“**Ms. Xie**”) has been appointed as a non-executive director with effect from November 13, 2015.

Ms. Xie, aged 39, is a vice president (investment) of Shanghai Life Insurance Company Ltd. (“**Shanghai Life**”). She joined Shanghai Life in 2015 and is responsible for the establishment of equity investment section, and the formation of equity investment strategies. Prior to joining Shanghai Life, Ms. Xie was a senior vice president of Sequoia Capital China (“**Sequoia Capital**”), where she led the portfolio management for Sequoia Capital’s investment with a focus on consumer and telecommunications/media/technology (“**TMT**”) sectors. Ms. Xie led also the investment, post-investment management and exit in related to various projects of Sequoia Capital, including in relation to Peak Sport Products Co., Limited (stock code: 1968.HK) and Sky-mobi Limited (symbol: MOBI.NASDAQ). Prior to joining Sequoia Capital, Ms. Xie was a consultant at Monitor Group, where she provided management advice in marketing, operations and investment. Ms. Xie is currently an executive council member of the China Women’s Chamber of Commerce, the vice president of China Energy Storage Alliance, and was a visiting professor of the Graduate University of Chinese Academy of Sciences. Ms. Xie obtained a master’s degree in business administration from Stanford University in 2004 and a bachelor’s degree in computer engineering from the University of Toronto in 2002.

As at the date of this announcement, Ms. Xie does not have any interest in the Company within the meaning of Part XV of the Securities and Futures Ordinance, or any relationship with any director, senior management, chief executive or substantial or controlling shareholder of the Company, and save as being a non-executive director of the Company, Ms. Xie does not hold any other position in the Company or other member(s) of the Group.

The Company has entered into an appointment letter with Ms. Xie, pursuant to which she is appointed as a non-executive director for a term of three years, subject to re-election at general meetings in accordance with the Company’s Articles of Association. Pursuant to the Company’s Articles of Association, the appointment of Ms. Xie as a non-executive director shall remain effective until the next annual general meeting of the Company, whereby she shall be eligible for re-election. Ms. Xie will not receive any director fee as a non-executive director.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Xie that need to be brought to the attention of the shareholders of the Company or need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on HKSE.

The Board would like to express its gratitude to Mr. Cai, Mr. Wang and Mr. Hung for their valuable effort and contribution to the Company during their tenure of office. The Board would like to welcome Mr. Guo and Ms. Xie to join the Board.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, November 13, 2015

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Tak Yin Dexter Tao, Mr. Andrew Sherwood Harper and Mr. Tian Hongtao; (2) the non-executive director namely Ms. Xie Na; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Guo Yanjun.