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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

PROPOSED ISSUE OF U.S. DOLLAR DENOMINATED SENIOR NOTES

The Company proposes to conduct an international offering of U.S. dollar denominated senior notes and will commence a series of roadshow presentations beginning on or around April 9, 2014. Deutsche Bank and Bank of America Merrill Lynch are acting as joint global coordinators and Bank of America Merrill Lynch, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley and UBS are acting as joint bookrunners and joint lead managers for the proposed issue of the Notes. Application has been made to the Singapore Exchange Securities Trading Limited and approval in-principle has been granted for listing of the Notes.

As no binding agreement in relation to the Proposed Notes Issue has been entered into at the date of this announcement, the Proposed Notes Issue may or may not materialize. Potential investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Notes Issue will be made by the Company should a purchase agreement be signed.

THE PROPOSED NOTES ISSUE

MIE Holdings Corporation (the “Company”) proposes to conduct an international offering of U.S. dollar denominated senior notes (the “Notes”) and will commence a series of roadshow presentations beginning on or around April 9, 2014. The completion of the international offering of the Notes is subject to market conditions and investors interest. The Notes are proposed to be guaranteed by certain of the Company’s subsidiaries on a senior basis. The pricing of the Notes, including the aggregate principle amount, the offer price and interest rate, will be determined through a book building exercise conducted by Bank of America Merrill Lynch, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley and UBS as joint bookrunners and joint lead managers. Upon finalization of the terms of the Notes, Bank of America Merrill Lynch, Deutsche Bank, HSBC, J.P. Morgan, Morgan Stanley and UBS (collectively, the “Initial Purchasers”), will enter into a purchase agreement with the Company in relation to the Notes and other ancillary documents.

The Notes will only be offered by the Initial Purchasers (i) in the United States to qualified institutional buyers in reliance on the exemption from the registration requirements under Rule 144A of the U.S. Securities Act of 1933, as amended (the “Securities Act”), and (ii) outside the United States in compliance on Regulation S under the Securities Act. None of the Notes will be offered to the public in Hong Kong and none of the Notes will be placed to any connected persons of the Company.

PROPOSED USE OF PROCEEDS

The Company intends to use the net proceeds of the Notes (i) to redeem in full the 2016 Notes and fund the related redemption costs, including a call premium of US\$19.5 million and (ii) the remaining balance for capital expenditures, working capital and general corporate purposes.

The above is based on the Company’s current intention subject to market conditions and other factors.

LISTING

Application has been made to the Singapore Exchange Securities Trading Limited and approval in-principle has been received for listing of the Notes. Admission of the Notes to the Singapore Exchange Securities Trading Limited is not to be taken as an indication of the merits of the Company, its subsidiaries or the Notes.

As no binding agreement in relation to the Proposed Notes Issue has been entered into at the date of this announcement, the Proposed Notes Issue may or may not materialize. Potential investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company. Further announcement in respect of the Proposed Notes Issue will be made by the Company should the purchase agreement be signed.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“2016 Notes”	the US\$400,000,000 9.75% senior notes due 2016 issued by the Company on May 12, 2011
“Bank of America Merrill Lynch”	Merrill Lynch International
“Board”	the board of Directors of the Company
“Company”	MIE Holdings Corporation (stock code: 1555), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Deutsche Bank”	Deutsche Bank AG, Singapore Branch
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“HSBC”	The Hongkong and Shanghai Banking Corporation Limited
“J.P. Morgan”	J.P. Morgan Securities plc
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Morgan Stanley”	Morgan Stanley & Co. International plc
“Notes”	U.S. dollar denominated senior notes proposed to be issued by the Company and guaranteed by some of its subsidiaries

“Proposed Notes Issue”	the proposed issue of the Notes by the Company
“Securities Act”	the United States Securities Act of 1933, as amended
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“UBS”	UBS AG, Hong Kong Branch
“United States” or “U.S.”	the United States of America

By Order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, April 7, 2014

As at the date of this announcement, the Board comprises (1) the executive Directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Tao Tak Yin Dexter and Mr. Andrew Harper; (2) the non-executive Director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing); and (3) the independent non-executive Directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.