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**MIE HOLDINGS CORPORATION**

**MI 能源控股有限公司**

*(Incorporated in the Caymans Islands with limited liability)*

**(Stock code: 1555)**

**CLOSING OF ISSUANCE OF US\$500,000,000 7.50%  
SENIOR NOTES DUE 2019**

Reference is made to the announcements of the Company dated April 7, 2014, April 16, 2014 and April 24, 2014 (the “**Announcements**”) in relation to the proposed issue of senior notes. Unless the context requires otherwise, terms used herein have the same meaning as those defined in the Announcements.

The Board is pleased to announce the closing of the issue of the Notes on April 25, 2014. The Notes will be listed on the Singapore Exchange Securities Trading Limited on April 28, 2014.

## SELECTED TERMS OF THE NOTES

Principal amount:	US\$500,000,000
Listing:	Singapore Exchange Securities Trading Limited
Term:	5 years
Rate:	7.50% per annum, payable semi-annually in arrears on April 25 and October 25 of each year, commencing on October 25, 2014
Maturity:	April 25, 2019

We estimate that the net proceeds of this offering, after deducting the underwriting fees, discounts and commissions and other estimated expenses payable in connection with the issuance of the Notes, will be approximately US\$486 million. We intend to use the net proceeds of the Notes (i) to redeem in full the US\$400 million 9.75% senior notes due 2016 issued by the Company on May 12, 2011 and fund the related redemption costs, including a call premium of US\$19.5 million and (ii) the remaining balance for capital expenditures, working capital and general corporate purposes.

The above is based on the Company's current intention subject to market conditions and other factors.

By Order of the Board  
**MIE Holdings Corporation**  
**Mr. Zhang Ruilin**  
*Chairman*

Hong Kong, April 25, 2014

*As at the date of this announcement, the Board comprises (1) the executive Directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Tao Tak Yin Dexter and Mr. Andrew Harper; (2) the non-executive Director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing); and (3) the independent non-executive Directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.*