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## **MIE HOLDINGS CORPORATION**

**MI 能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1555)**

### **PROFIT WARNING ANNOUNCEMENT**

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the holders of the Company's shares and securities and potential investors that, based on the information currently available to the Board, the Group is expected to record a material decrease in its net profit for the six months ended 30 June 2014 ("1H2014"), as compared with that for the six months ended 30 June 2013 ("1H2013") due primarily to one-off finance expenses of (1) RMB120 million call premium for the early redemption of the USD400 million 9.75% senior notes due 2016 ("2016 Notes"), as well as (2) approximately RMB35 million unamortized expenses of the 2016 Notes charged to profit and loss account as a result of the redemption. Notwithstanding the above, the Board is of the view that our operations for 1H2014 have achieved steady progress towards the Group's overall strategic plan, and the financial position of the Group remains sound and stable.

**Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.**

This announcement is made by MIE Holdings Corporation (the "Company", and together with its subsidiaries, the "Group") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "SFO").

The Board wishes to inform the holders of the Company's shares and securities and potential investors that, based on the information currently available to the Board, the Group is expected to record a material decrease in its net profit for 1H2014, as compared with that for 1H2013 due primarily to one-off finance expense of (1) RMB120 million call premium for

the early redemption of the 2016 Notes, as well as (2) approximately RMB35 million unamortized expenses of the 2016 Notes charged to profit and loss account as a result of the redemption.

Notwithstanding the above, the Board is of the view that our operations for 1H2014 have achieved steady progress towards the Group's overall strategic plan. Based on the information currently available to the Board, the oil and gas production for 1H2014 is in line with management guidance. The Group's sales revenue and other key operational indices are expected to record an increase as compared to 1H2013 and the Group's overall financial position remain sound and stable.

As the Company is still in the process of finalizing the interim results of the Group for the six months ended 30 June 2014 (the "2014 Interim Results"), the information contained in this announcement is only a preliminary assessment by the Board based on the figures and information currently available, and which have not been audited or reviewed by the independent auditors of the Company. The Company expects to announce its 2014 Interim Results in late August.

**Holders of the Company's shares and securities and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.**

By order of the Board of  
**MIE Holdings Corporation**  
**Mr. Zhang Ruilin**  
*Chairman*

Hong Kong, 23 July 2014

*As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Tak Yin Dexter Tao and Mr. Andrew Harper; (2) the non-executive director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing); and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.*