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## **MIE HOLDINGS CORPORATION**

**MI 能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1555)**

### **VOLUNTARY ANNOUNCEMENT SHARE REPURCHASE**

This is a voluntary announcement made by MIE Holdings Corporation (“**Company**”) to provide its shareholders and potential investors with information in relation to the development of the Company.

Pursuant to the repurchase mandate granted to the board (“**Board**”) of directors (“**Directors**”) of the Company at the annual general meeting of the Company held on 16 May 2014 (“**Repurchase Mandate**”), the Company purchased 796,000 of its own ordinary shares of US\$0.001 each in the capital of the Company on 7 October 2014 at the highest and lowest prices of HK\$1.01 and HK\$0.99 per share respectively (“**Shares Repurchase**”). The aggregate purchase price paid for the Share Repurchase was approximately HK\$802,005.70 (before brokerage and expenses) and was funded by internal resources of the Company. Such shares purchased by the Company represents approximately 0.030% of the existing issued share capital of the Company as at the date of this announcement before cancellation of the shares purchased.

The Board considers that the value of the Company’s shares is consistently undervalued. The Board believes that the current financial resources of the Company would enable it to conduct the Share Repurchase while maintaining a solid financial position for the continuation of the Company’s business in the current financial year.

**The Company may or may not repurchase additional shares under the Repurchase Mandate. Shareholders and potential investors of the Company should note that any purchase of shares made by the Company under the Repurchase Mandate will be subject to market conditions and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and will be at the Board’s absolute discretion. There is no assurance of the timing, quantity or price of any share purchases or**

**whether the Company will make any further purchases at all. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**MIE Holdings Corporation**  
**Mr. Zhang Ruilin**  
*Chairman*

Hong Kong, 7 October 2014

*As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Tak Yin Dexter Tao and Mr. Andrew Harper; (2) the non-executive director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing); and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.*