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MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL OF PAN-CHINA RESOURCES LTD.

Reference is made to the announcement (the “**Announcement**”) of MIE Holdings Corporation (the “**Company**”) dated 20 August 2014 in relation to the discloseable transaction for the disposal of the entire issued share capital of Pan-China Resources Ltd.. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board is pleased to announce that all Conditions have been fulfilled and Completion took place on 28 November 2014. The finalized Consideration, after adjustment mainly to working capital changes pursuant to the Agreement, amounts to US\$83,176,065.67 (equivalent to approximately HK\$648,773,312).

Following the Completion, PCR ceased to be a subsidiary of the Company and the accounts of PCR are no longer consolidated in the financial statements of the Company.

By Order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 28th November 2014

For the purpose of this announcement and for illustrative purpose only, US\$ is converted into HK\$ at the rate of HK\$7.80:US\$1.00. No representation is made that any amounts in US\$ has been or could be converted at the above rates or at any other rates.

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Tak Yin Dexter Tao and Mr. Andrew Harper; (2) the non-executive director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing); and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.