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MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 5 December 2014, Mr TIAN Hongtao has been appointed as an executive director of the Company.

The board of directors (the “Board”) of MIE Holdings Corporation (the “Company”) is pleased to announce that Mr TIAN Hongtao (“Mr TIAN”) has been appointed as an executive director of the Company with effect from 5 December 2014.

Mr TIAN Hongtao, aged 43, has over 20 years of experience in finance and accounting and brings considerable risk and control management expertise to the Company. Mr TIAN joined the Company in January 2014 in the capacity of vice president of the Company and is responsible for operation management. Prior to joining us, Mr TIAN served as financial controller of Digital China Information Service Company Ltd., a company listed on the Shen Zhen Stock Exchange (stock code: 000555.SZ). Before that, Mr TIAN held positions as vice general manager, general manager, assistant president and vice president of Digital China Holdings Limited, a company listed on the Hong Kong Stock Exchange (“Digital China”, stock code: 00861), focusing on risk and control management of Digital China. Prior to his time at Digital China, Mr TIAN worked at the Lenovo Group, a company listed on the Hong Kong Stock Change (stock code: 0992). Mr TIAN graduated with a Bachelor Degree in 1994 and then a Master’s Degree in 2001, both in Economics from the Central University of Finance and Economics in China. He also obtained a Master’s Degree in Business Administration from the Cheung Kong Graduate School of Business in China in 2007. He is a non-practicing certified public accountant in China.

As at the date of this announcement, Mr TIAN has outstanding share options granted by the Company to subscribe for 3,000,000 ordinary shares in the share capital of the Company with a nominal value of US\$0.001. Save as disclosed above, Mr TIAN does not have any other interests in any shares or underlying shares of the Company within the meaning of Part

XV of the Securities and Futures Ordinance, or any relationship with any director, senior management, chief executive or substantial or controlling shareholder of the Company as at the date of this announcement.

The Company has entered into an appointment letter with Mr TIAN, pursuant to which he is appointed as an executive director for a term of three years, subject to re-election at general meetings in accordance with the Company's Articles of Association. Pursuant to the Company's Articles of Association, the appointment of Mr TIAN as executive director shall remain effective until the next annual general meeting of the Company, whereby he shall be eligible for re-election. Mr TIAN will not receive any director fee as an executive director. Mr TIAN is, however, in his capacity as the vice president of the Company, entitled to emoluments of US\$300,000 per annum and such amount of discretionary bonus which the Company may decide to pay from time to time. Such emoluments are decided by the remuneration committee of the Company, having regard to the Company's operating results, individual performance and comparable market statistics.

Save as disclosed above, there are no other matters relating to the appointment of Mr TIAN that need to be brought to the attention of the shareholders of the Company or need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr TIAN for joining as a member of the Board.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 9 December 2014

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Tak Yin Dexter Tao, Mr. Andrew Sherwood Harper and Mr. Tian Hongtao; (2) the non-executive director namely Mr. Wang Sing (Mr. Hung Leung is alternate to Mr. Wang Sing); and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.