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MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

CLOSING OF ISSUANCE OF US\$200,000,000 6.875% SENIOR NOTES DUE 2018

Reference is made to the announcements of the Company dated January 30, 2013 and January 31, 2013 (the “**Announcements**”) in relation to the proposed issue of senior notes. Unless the context requires otherwise, terms used herein have the same meaning as those defined in the Announcements.

The Board is pleased to announce the closing of the issue of the Notes on February 6, 2013. The Notes will be listed on the Singapore Exchange Securities Trading Limited on February 7, 2013.

SELECTED TERMS OF THE NOTES

Principal amount:	US\$200,000,000
Listing:	Singapore Exchange Securities Trading Limited
Term:	5 years
Rate:	6.875% per annum, payable semi-annually in arrears on February 6 and August 6 of each year, commencing on August 6, 2013
Maturity:	February 6, 2018

We estimate that the net proceeds of this offering, after deducting the Initial Purchasers' discounts, fees, commissions and other estimated expenses payable in connection with this offering, will be approximately US\$195 million. We intend to use the net proceeds (i) to repay substantially all of the Group's existing indebtedness to Minsheng Bank and (ii) for capital expenditures, working capital and general corporate purposes.

The above is based on the Company's current intention subject to market conditions and other factors.

By Order of the Board
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, February 7, 2013

As at the date of this announcement, the Board comprises (1) the executive Directors namely Mr. Zhang Ruilin, Mr. Zhao Jiangwei, Mr. Forrest Lee Dietrich and Mr. Allen Mak; (2) the non-executive Director namely Mr. Wang Sing (Mr. Tsang Chi Kin is alternate to Mr. Wang Sing); and (3) the independent non-executive Directors namely Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.