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MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Caymans Islands with limited liability)

(Stock code: 1555)

CHANGE OF ALTERNATE DIRECTOR

The Board announces that with effect from 1 July 2013, Mr TSANG Chi Kin has resigned as an alternate director to Mr WANG Sing, a non-executive director of the Company and Mr HUNG Leung has been appointed as an alternate director to Mr WANG Sing.

Resignation of alternate director

The board of directors (the “Board”) of MIE Holdings Corporation (the “Company”) announces that Mr TSANG Chi Kin (“Mr TSANG”) has resigned as the alternate director to Mr WANG Sing (“Mr WANG”), a non-executive director of the Company, with effect from 1 July 2013 due to Mr TSANG’s resignation from TPG.

Mr TSANG has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr TSANG for his valuable efforts and contributions to the Company during his tenure of office.

Appointment of Mr HUNG Leung as the alternate director to Mr WANG Sing

The Board of the Company is pleased to announce that Mr HUNG Leung (“Mr HUNG”) has been appointed as the alternate director to Mr WANG with effect from 1 July 2013.

Mr HUNG, aged 39, is a non-executive director of China NT Pharma Group Company Limited (stock code: 1011) and an alternate director to Mr WANG (a non-executive director) of China Renewable Energy Investment Limited (stock code: 987), both of which are companies listed on The Stock Exchange of Hong Kong Limited.

Mr HUNG is also a Principal at TPG Growth Capital (Asia) Limited (“TPG”) with over 15 years’ experience in investment banking and direct investments in Greater China.

Since joining TPG in May 2006, Mr HUNG has led a number of investments in China.

Prior to joining TPG, Mr HUNG was deputy general manager of business development and executive assistant to the chief executive officer of TOM Group Limited (stock code: 2383), a Chinese language media conglomerate listed on the Main Board of The Stock Exchange of Hong Kong Limited, where he was responsible for leading and executing media and internet related investments and partnership transactions across Greater China.

Mr HUNG started his career in investment banking with Barclays Capital where he took part in the financing and structuring of certain landmark infrastructure deals and pioneer private equity investments for healthcare and internet/broadband companies in China. Mr HUNG holds a Bachelor of Science degree in business administration (magna cum laude) from the University of Southern California.

As at the date of this announcement, Mr HUNG does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, he does not have any relationship with any director, senior management, or substantial or controlling shareholder of the Company, and does not hold any positions in the Company or other members of the group.

Mr HUNG has not entered into any service contract with the Company and no fixed term has been agreed with the Company in relation to his appointment as alternate director to Mr WANG. Pursuant to the Company's Articles of Association, the appointment of Mr HUNG as an alternate Director to Mr WANG shall remain effective until the happening of any event which, were he a director, would cause him to vacate such office or until Mr WANG ceases to be a director of the Company. Pursuant to the Articles of Association, Mr HUNG shall not be entitled to receive any remuneration from the Company in respect of his appointment as an alternate director except only such part (if any) of the remuneration otherwise payable to Mr WANG as he may direct by notice in writing to the Company from time to time.

Save as disclosed above, there are no other matters relating to the appointment of Mr HUNG that need to be brought to the attention of the shareholders of the Company or need to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr HUNG for joining as a member of the Board.

By order of the Board of
MIE Holdings Corporation
Mr Zhang Ruilin
Chairman

Hong Kong, 4 July 2013

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr Zhang Ruilin, Mr Zhao Jiangwei, Mr Forrest Lee Dietrich and Mr Allen Mak; (2) the non-executive director namely Mr Wang Sing (Mr Hung Leung is alternate to Mr Wang Sing); and (3) the independent non-executive directors namely Mr Mei Jianping, Mr Jeffrey W. Miller and Mr Cai Rucheng.