

Unless otherwise defined in this announcement, terms used in this announcement have the same meaning as those defined in the prospectus dated 1 December 2010 issued by MIE Holdings Corporation (the “Company”).

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The Company makes this announcement pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong) and this announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Company. This announcement and the information contained herein are not for release, publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement is not, and is not intended to be, an offer for sale or a solicitation of an offer to purchase securities of the Company in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful. The Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws of the United States, and may not be offered or sold within the United States (as defined in Regulation S under the U.S. Securities Act) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. No public offering of the Shares will be made in the United States.



MIE HOLDINGS CORPORATION

MI 能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1555)

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on 5 January 2011. Stabilizing actions undertaken by BOCI Asia Limited, or any person acting for it, as stabilizing manager, during the stabilization period involved:

- (i) over-allocations of an aggregate of 99,300,000 Shares in the International Offering, representing 15% of the number of Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 99,300,000 Shares from Harmony Energy Limited, TPG Star Energy Ltd. and TPG Star Energy Co-Invest, LLC, under a stock borrowing agreement dated 9 December 2010 (the “Stock Borrowing Agreement”), to facilitate settlement of over-allocations in the International Offering;
- (iii) the purchase of a total of 2,842,000 Shares in the price range of HK\$1.65 to HK\$1.68 per Share on the market, representing approximately 0.43% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
and

- (iv) the partial exercise of the Over-allotment Option by the Joint Bookrunners on behalf of the International Underwriters on 20 December 2010 in respect of 96,458,000 Shares (the “**Over-allotment Shares**”), representing approximately 14.57% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

Pursuant to Section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on 5 January 2011, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

The stabilizing actions that have been undertaken by BOCI Asia Limited, or any person acting for it, as stabilizing manager, during the stabilization period, in compliance with the Securities and Futures (Price Stabilizing) Rules, involved:

- (i) over-allocations of an aggregate of 99,300,000 Shares in the International Offering, representing 15% of the number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 99,300,000 Shares from Harmony Energy Limited, TPG Star Energy Ltd. and TPG Star Energy Co-Invest, LLC pursuant to the Stock Borrowing Agreement to facilitate settlement of over-allocations in the International Offering;
- (iii) the purchase of a total of 2,842,000 Shares in the price range of HK\$1.65 to HK\$1.68 per Share on the market, representing approximately 0.43% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and
- (iv) the partial exercise of the Over-allotment Option by the Joint Bookrunners on behalf of the International Underwriters on 20 December 2010 in respect of 96,458,000 Over-allotment Shares, representing approximately 14.57% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option.

Details of the exercise of the Over-allotment Option are more particularly described in the announcement of the Company dated 20 December 2010.

The Company continues to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules. No new shares or securities convertible into equity securities of the Company may be issued within six months from the Listing Date save for the situations set out in Rule 10.08 of the Listing Rules.

On behalf of the Board
Mr. Zhang Ruilin
Chairman

Hong Kong, 5 January 2011

As at the date of this announcement, our executive Directors are Mr. Zhang Ruilin (Chairman), Mr. Zhao Jiangwei, Mr. Forrest L. Dietrich and Mr. Allen Mak, our non-executive Director is Mr. Wang Sing and our independent non-executive Directors are Mr. Mei Jianping, Mr. Jeffrey W. Miller and Mr. Cai Rucheng.